Worldwide Foundation for Credit Unions launched its **Ukrainian Credit Union Displacement Fund** as a response to Russia’s full-scale war against Ukraine, to mitigate both short and long-term devastating impacts of the war to Ukraine’s credit union system and by extension, those that look to it for support, including employees, members and communities.

**1. Relief**

- **2022**
- **$646,000 disbursed**
- **7 programs in total**
- **35% goal reached**
- **123 CU**
- **90 credit unions received support**

**Credit Union Operations**

**Challenge**

- Lower income in credit unions due to reduced loan demand in wartime
- Power outages caused by Russia’s shelling of Ukrainian critical infrastructure
- Water shortages in areas impacted by the destruction of Kakhovka Dam

**Solution**

- **$130,000** Partial Operational Expenses Covering Program
- **$170,000** Servicemen Interest Compensation Program
- **$55,800** Alternative Power Sources Program
- **$2,625** Kakhovka Dam Crisis Response Program

**Impact**

- **75 credit unions** (60% of all credit unions in Ukraine) received financial aid to continue day-to-day operations
- **500+ new loans** issued through credit unions due to operational support
- **285 alternative power sources** co-financed to help 90 credit unions (73% of all credit unions in Ukraine) and their branches operate during blackouts
- **Two affected credit unions** received funds to purchase water & equipment

Make your contribution to help Ukraine!
**Credit Union Operations**

Kharkiv Credit Union located in the east of Ukraine faced extreme challenges amid war because of regular shelling and many displaced clients. Still, due to the implemented WFCU programs they resumed operations.

“Thanks to the donations provided, we managed to resume lending to our members, which had been paused since Russia’s full-scale invasion.”

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**Member, Employee, Refugee Resettlement & Displacement Support**

Lack of accommodation and basic need support for 8M+ internally displaced Ukrainians

- **Solution:** $50,000 Immediate Displacement Support Program
- **Impact:** 8,000 internal refugees received humanitarian aid and shelters

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**Food Security & Agricultural Production**

- **Challenge:** Scarcity of diesel fuel critical for credit union member farmers
  - **Solution:** $100,000 Fuel Disbursement Program
  - **Impact:** 17,000+ gallons of diesel fuel purchased and provided in coupons

- **Challenge:** Financial burden on credit union micro producers caused by inflation
  - **Solution:** $100,000 Partial Loan Reimbursement Program
  - **Impact:** 1,354 micro producers got 10% of their loans reimbursed

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**2. Early Recovery 2023**

- **$500,000 Resilience Initiative**
  - 0% liquidity for on-lending to support vulnerable groups and promote sustainable finance

- **$300,000 Digitalization Initiative**
  - Co-finance migration to modern core banking system and online lending launch

- **$150,000 Agriculture Initiative**
  - Certificates for basic agricultural equipment

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**3. Long-term Needs 2024**

- Individual support to Ukrainian credit unions in the most war affected areas

- Seed capital for deposit guarantee system to be introduced for credit unions in Ukraine

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**Tetiana Novyk, Small farm owner**

Tetiana Novyk, the owner of a small farm with 50 chickens and cows, and a member of Credit Union Korukivska in Chernihiv Oblast, wanted to contribute to the food security in her community liberated from Russian troops in spring 2022. Using the funds reimbursed under the WFCU program, Tetiana was able to purchase additional fodder for livestock and poultry.

“For us, rural people, this is significant support”