



# Ukraine Credit Union Displacement Fund

Report - February 2023

## CONTEXT

Russia's full-scale war against Ukraine starting on February 24, 2022, has had a devastating impact on Ukraine and by extension, its credit union system, members and communities.

In response, on February 27, 2022, the Worldwide Foundation for Credit Unions launched its Ukrainian Credit Union Displacement Fund.

## PURPOSE

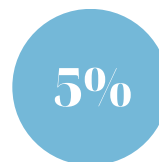
Mitigate both short and long-term impacts of the war to Ukraine's credit union system and by extension, those that look to it for support, including employees, members and the displaced.



Relief  
\$645,750



Recovery  
\$1,107,000



WFCU  
Overhead

### Key Relief Metrics



**\$1,8M+**  
raised



**7**  
relief programs



**90+**  
credit unions have  
access to relief programs



**285**  
alternative power  
sources co-financed



**1,200+**  
agriproducers got 10% of  
their loans reimbursed



**8,000**  
internal refugees received  
humanitarian aid



**17,000+**  
gallons of diesel fuel  
disbursed to farmers

## RELIEF RESULTS

### Credit Union Operations



**\$170,000** Servicemen Interest Compensation Program for Associated Credit Unions  
**42 credit unions** participating

**\$130,000** Partial Operational Expenses Covering Program for Associated Credit Unions  
**75 credit unions** participating

**\$55,800** Alternative Power Sources Program for Associated Credit Unions  
**90 credit unions** participating

**\$40,000** disbursed to support All-Ukrainian Credit Union Association (AUCUA)'s daily operations[\*]

### Food Security & Agricultural Production



**\$100,000** Fuel Disbursement Program for Credit Union Member Farmers

**\$100,000** Loan Reimbursement Program for Credit Union Member Micro Agriproducers



### Resettlement & Displacement Support

**\$50,000** Immediate Displacement Support Program to provide shelters and humanitarian aid for Ukrainian internal refugees

[\*] Special targeted donation from the National Credit Union Federation of Korea (NACUFOK) in response to \$40,000 donation to Ukrainian National Association of Credit Unions (UNASCU) from the Irish League of Credit Unions (ILCU)